

Industrial Development Authority
of
Shenandoah County
Financial Report
Annual Meeting
January 27, 2010

Beginning Balance (12/31/08)	\$	9,859.27
Revenue (1/1/09-6/30/09)	\$	489,431.00
- Interest First Bank	\$	206.45
- Proceeds from Holtzman Land	\$	487,400.00
- Strasburg Interstate Reimbursement.....	\$	1,544.55
- Windcrest Phase I Reimbursement.....	\$	280.00
Total Funds Available (including beginning balance)	\$	499,290.27
Expenditures (1/1/09-12/31/09)	\$	487,350.00
- Newman Surveying.....	\$	600.00
- Robinson Farmer Cox	\$	1,750.00
- First Bank (CD).....	\$	485,000.00
- Tom Dickinson.....	\$	1,544.55
- ECS Phase I.....	\$	1,500.00
Balance (12/31/09)	\$	8,895.72

Note: CD # 82520	Principal amount \$320,000.00	Value as of 10/25/09 <u>\$388,744.93</u>
	Maturity date 7/25/10	Interest rate 4.68% APY
CD # 83126	Principal amount \$188,000.00	Value as of 11/29/09 <u>\$227,563.40</u>
	Maturity date 11/29/10	Interest rate 4.89% APY
CD #94773	Principal amount \$711,020.16*	Value as of 9/09/09 <u>\$722,355.59</u>
	Maturity date 9/09/11	Interest rate 3.150% APY
	Total CD Value	<u>\$1,338,663.92</u>

* Combined CD 93908 and Holtzman Proceeds

RBEG CD # 91939 Value as of 10/29/09	<u>\$24,683.37</u>
RBEG CD # 95032 Value as of 1/06/10	<u>\$14,121.65</u>
RBEG Savings Account balance As of 12/31/09	<u>\$19,133.27</u>
Total RBEG money:	<u>\$57,938.29</u>